

31st May 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: 505355

Symbol: NESCO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In compliance with Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, we are enclosing a disclosure in Annexure – I to this letter.

Thanking you

Yours faithfully,

For Nesco Limited

Shalini Kamath
Company Secretary & Compliance Officer
M. No. A14933

Annexure- I SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Name of authority	Office of the Assistant Commissioner CGST and C. Ex, Division VII, Mumbai East.
1	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received a Show Cause cum Demand Notice (SCN) from the above GST authority for GST liability of Rs.20.89 lakhs and applicable interest/penalty under applicable provisions of the SGST/ CGST/ IGST Act, 2017.
2	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has received a copy of the SCN from the GST Authority through email dated 31st May 2024.
3	Details of the violation(s)/contravention(s) committed or alleged to be committed	The said SCN mentions that the company has incorrectly availed input tax credit of invoice issued by supplier who has not filed GSTR 3B Return for the financial year 2019-2020.
4	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	As per details given above in point no. 1, the SCN has no material impact on the financial, operation and other activities. Based on the advice of our tax consultants, the Company will be filing appropriate responses to the said SCN within the prescribed timelines.

For Nesco Limited

Shalini Kamath
Company Secretary & Compliance Officer
M. No. A14933